

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name New Century Opportunistic Portfolio		2 Issuer's employer identification number (EIN) 04-3527180	
3 Name of contact for additional information Weston Financial Group, Inc.	4 Telephone No. of contact 888-639-0102	5 Email address of contact www.newcenturyportfolios.com - Questions	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact Wellesley Office Park 100 William Street, Suite 200		7 City, town, or post office, state, and Zip code of contact Wellesley, MA 02481-3902	
8 Date of action February 28, 2013		9 Classification and description Common stock - Regulated Investment Company	
10 CUSIP number 64353H101	11 Serial number(s)	12 Ticker symbol NCAPX	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **New Century Opportunistic Portfolio merged into New Century Capital Portfolio through the acquisition by New Century Capital Portfolio of all of the assets of New Century Opportunistic Portfolio in exchange for voting shares of beneficial interest ("shares") of New Century Capital Portfolio and the assumption by New Century Capital Portfolio of certain liabilities of New Century Opportunistic Portfolio followed by the distribution by New Century Opportunistic Portfolio of those shares pro rata to its shareholders in complete liquidation of New Century Opportunistic Portfolio. The merger of New Century Opportunistic Portfolio into New Century Capital Portfolio qualifies as a tax free exchange within the meaning of Internal Revenue Code 368(a).**

The exchange is based on the number and value of shares outstanding at the close of business February 28, 2013.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **A shareholder's aggregate basis in the shares of New Century Capital Portfolio received in exchange for shares of New Century Opportunistic Portfolio will be the same as the aggregate basis in shares of New Century Opportunistic Portfolio. The number of New Century Capital Portfolio shares that were received for each share of New Century Opportunistic Portfolio in the exchange was 0.6389599377 New Century Capital Portfolio shares for one New Century Opportunistic Portfolio share.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **There was no change in aggregate basis as a result of the above described organizational action.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
Internal Revenue Code 368(a), 368(b), 358(a), and 354(a)

18 Can any resulting loss be recognized? ▶ There was no gain or loss on the transaction. Accordingly, each investor's aggregate basis in the shares of New Century Capital Portfolio received in the exchange will be the same as the aggregate basis in their shares of New Century Opportunistic Portfolio.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
The above described organizational action is reportable in tax year 2013.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ *Stephen G. DaCosta* Date ▶ 4/16/13

Print your name ▶ Stephen G. DaCosta Title ▶ Chief Financial Officer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.