

NEW CENTURY ALTERNATIVE STRATEGIES PORTFOLIO

A Time-Tested Approach to Managing Alternative Assets

You are intrigued by the potential for alternative investments to dampen volatility. But you are uneasy about the short track records of the mutual funds offering these strategies. There's a solution for you.

Your clients can tap into the strengths of the [New Century Alternative Strategies Portfolio](#):

- Ten-year record of managing volatility over up-markets and down-markets
- Portfolio Manager with 35 years in the securities industry
- Well diversified, actively managed multi-strategy fund

The [New Century Alternative Strategies Portfolio](#) is a multi-strategy alternative investments mutual fund. It gives you access to an actively managed portfolio of alternative assets with historically low correlations to U.S. stocks and potentially higher returns than a bond portfolio.

Strategy Tested by a Decade as a Mutual Fund

You prefer investments with a real - not theoretical - long-term record of performance. The [New Century Alternative Strategies Portfolio](#) is one of only two funds with a 10-year track record in Morningstar's Multialternative category. This contrasts with more than half of the funds in this category that haven't experienced a bear market because their inception was within the past three years.

Since inception the Portfolio has outperformed the Standard & Poor's 500 Index, while achieving a 10-year beta of 0.52^{1,2}. This has been accomplished through active management of ten distinct asset categories including long/short, arbitrage, global macro, managed futures, and natural resources. Additionally, the Portfolio has outperformed both the Morningstar Multialternative category and the HFRI FOF Diversified Index over the three-year, five-year, ten-year, and since-inception periods ended June 30, 2012¹.



Portfolio Manager with Keen Awareness of Risk

Portfolio Manager Ronald Sugameli brings a focus on risk as well as portfolio construction. He began his career as a securities lawyer. He examined risks as he drafted prospectuses for initial public offerings, investment vehicles, and mergers and acquisitions. From there, he joined wealth management firm Weston Financial, where he has been part of a team incorporating alternatives into custom portfolios for high net worth clients for more than 15 years.

Actively Managed, Well Diversified Multi-Strategy Fund

Sugameli's concern about risk spurred him to invest in alternatives long before they were trendy. By 2002, he looked for a way to bring actively managed, well diversified alternative investments to clients of all sizes. "You need active management because there are hundreds of alternative investments available, and it is a very difficult space to weed through the good and bad investment opportunities. We thoroughly analyze and select investments that we believe offer the best risk/reward tradeoff. We then continually monitor the alternative landscape reviewing current positions and potential investments" said Sugameli. As for diversification, a broad mix of funds run by diverse managers dampens volatility. "We think volatility control is very important. That is what gives people staying power with investments," Sugameli added. The fund held 42 positions as of June 30, 2012³. The top 10 holdings represent 47% of the total Portfolio³.

**Want to learn more about the [New Century Alternative Strategies Portfolio](#)?
Call 888-639-0102 or visit our website at www.newcenturyportfolios.com.**

¹ Morningstar.com, Confluence and www.hedgefundresearch.com. From inception (5/01/02) through 6/30/12, the annualized returns for the [New Century Alternative Strategies Portfolio](#), S&P 500 Index, Multialternative category and HFRI FOF Diversified Index were 4.47%, 4.31%, 1.99%, and 3.24%, respectively. For the period ended 6/30/12, the annualized 1-, 3-, 5- and 10-year returns for the [Alternative Strategies Portfolio](#) were -2.93%, 6.29%, 0.04%, and 4.84%, respectively, for the Multialternative Category were -2.42%, 4.03%, -1.03%, and 3.11%, and for the HFRI FOF Diversified Index were -3.54%, 2.52%, -1.82%, 3.34%, respectively.

² Morningstar.com

³ Number of positions and percentage of Portfolio represented by the top ten holdings from Morningstar.com

For the fiscal year ended 10/31/11, the [New Century Alternative Strategies Portfolio](#) had an expense ratio of 1.09% with an acquired fund expense ratio of 1.19%. The Acquired Fund Expense Ratio reflects the fees and expenses incurred by the [New Century Alternative Strategies Portfolio](#) for the fiscal year ended 10/31/11, as a result of its investment in other registered investment companies. These expenses are not incurred directly by shareholders.

The performance data quoted represents past performance. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original investment. Past performance does not guarantee future results, and current performance may be lower or higher than the performance data quoted. Total return figures are net of fees and include reinvestment of all dividends and capital gains.

The investment objective of the [New Century Alternative Strategies Portfolio](#) is to provide long-term capital appreciation, with a secondary objective to earn income, while managing risk. Certain hedging techniques, arbitrage strategies, distressed securities, options, long/short selling and leverage employed in the funds the [New Century Alternative Strategies Portfolio](#) invests in will expose the fund to additional volatility and risks. For information on these and other risks, please read the prospectus carefully.

To find out more or to request a Prospectus, please contact [New Century Portfolios](#) at 1-888-639-0102 or visit our website at www.newcenturyportfolios.com. [New Century Portfolios](#) is distributed by [Weston Securities Corporation](#), a SIPC & FINRA member firm. Investors should take into consideration the investment objectives, risks, charges and expenses of the [New Century Portfolios](#) carefully before investing. The prospectus contains these details and other information and should be read carefully before investing.